

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

RESPONSE TO SGX QUERIES DATED 5 OCTOBER 2020

The Board of Directors (the "**Board**") of Mapletree Logistics Trust Management Ltd., as the manager of Mapletree Logistics Trust (the "**Manager**"), refers to its announcement on 5 October 2020 and wishes to provide the responses to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 5 October 2020:

SGX-ST's Query 1

Listing Rule 720(1) of the Listing Manual provides that an issuer must also comply with Listing Rule 210(5) on a continuing bases, which requires among others, a consideration of the character and integrity of directors and management. Please provide the Nominating Committee's assessment and the bases for such assessment of whether Mr Tarun Kataria is suitable to continue as a director of Mapletree Logistics Trust Management Ltd.

Manager's Response

The Board continually assesses the suitability, character and integrity of its Directors and, in this particular case, as per our earlier announcement, we view the contributions of Mr Tarun Kataria as being positive. Mr Kataria continues to demonstrate positive attributes in his deliberations during Board meetings. Based on information available to the Board on the ongoing investigation in connection with Eagle Hospitality Trust, we continue to view Mr Kataria as suitable, and with the character and integrity, to continue as a Director of the Manager.

SGX-ST's Query 2

Please also disclose as to whether (i) the Board would be kept updated on the progress of the investigations and will make further announcements as and when necessary; and (ii) the Board will continue to monitor the progress of the investigations in evaluating continued suitability of its independent director and compliance with the continuing listing rules.

Manager's Response

In addition to the earlier announcement that the Board would continue to monitor the situation, we would like to elaborate that (i) the Board would be kept updated on the progress of the investigations on Mr Kataria and Eagle Hospitality Trust and will make further announcements as and when necessary; and (ii) the Board will continue to monitor the progress of the investigations in evaluating continued suitability of Mr Kataria and compliance with the continuing listing rules.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

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